

Economics (BS)

To see more about what you will learn in this program, visit the Learning Outcomes website (<https://apps.oirp.ncsu.edu/pgas/>)!

Economics students can develop their understanding of economic issues in a variety of areas including: econometrics, game theory, health economics, industrial organization, international economics, labor economics, money and financial institutions, public finance, resource and environmental economics.

A degree in economics provides rigorous analytical training with a broad understanding of the workings of the global economic system. Its flexibility allows students to tailor their education to specific interests and career goals. The undergraduate programs in economics prepare a student for careers in business and government as well as for many graduate and professional degree programs.

Both economics degrees require that students complete 120 credits towards the degree. All Economics majors are subject to the university and college's residency requirements. Additionally, students in the Economics majors (B.A. or B.S.) must earn at least 1/2 of their required economics (EC) credits while enrolled in the curriculum, and students must complete at least one-half of the required economics credit hours (EC courses) at NC State University.

Contact

Poole College of Management

4172 Nelson Hall
Raleigh, NC 27695
919.515.5565

Website (<https://poole.ncsu.edu/economics/>)

Denis Pelletier

Department Head and Professor
Department of Economics

Plan Requirements

Overall GPA *for all courses* attempted at NC State must be 2.0 or higher; and

Overall GPA *for all EC and ECG courses* attempted at NC State must be 2.0 or higher.

| Code | Title | Hours | Counts towards Requirements |
|------------|---|-------|-----------------------------|
| EC 201 | Principles of Microeconomics | 3 | |
| or EC 205 | Fundamentals of Economics | | |
| or ARE 201 | Introduction to Agricultural & Resource Economics | | |
| EC 301 | Intermediate Microeconomics | 3 | |
| EC 302 | Intermediate Macroeconomics | 3 | |
| EC 351 | Econometrics I | 3 | |
| EC 451 | Econometrics II | 3 | |

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| EC 490 | Research Seminar in Economics | 3 |
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Business Analytics

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| BUS 340 | Information Systems Management | 3 |
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| BUS 351 | Predictive Analytics for Business | 3 |
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Economics Electives

| | | |
|-------------------------------------|--|---|
| 400/500 Level Econ Electives (p. 2) | | 6 |
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| | | |
|---------------------------------------|--|---|
| 300/400/500 Level EC Electives (p. 3) | | 6 |
|---------------------------------------|--|---|

Humanities and Social Sciences

| | | |
|---|--|---|
| Acad Writing and Research (p. 4) ¹ | | 4 |
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|---|--|---|
| GEP Social Sciences (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-social-sciences/) | | 3 |
|---|--|---|

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|------------------------------|--|---|
| Select one of the following: | | 3 |
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|---------|--|--|
| ENG 331 | Communication for Engineering and Technology | |
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| ENG 332 | Communication for Business and Management | |
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| ENG 333 | Communication for Science and Research | |
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| GEP Humanities (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-humanities/) | | 6 |
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|--|--|---|
| GEP Additional Breadth (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/) (Humanities/Social Sciences/Visual and Performing Arts) | | 3 |
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Mathematical and Natural Sciences

| | | |
|----------------------------------|--|---|
| Natural Sciences Sequence (p. 4) | | 8 |
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|------------|-----------------------------------|---|
| BUS/ST 350 | Economics and Business Statistics | 3 |
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|-----------|--|--|
| or ST 312 | Introduction to Statistics II | |
| or ST 370 | Probability and Statistics for Engineers | |

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|-----------|--|--|
| or ST 372 | Introduction to Statistical Inference and Regression | |
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| GEP Natural Sciences (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-natural-sciences/) | | 7 |
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|------------------------------|--|---|
| MA 131 | Calculus for Life and Management Sciences A ³ | 3 |
| or MA 141 | Calculus I | |
| MA 231 | Calculus for Life and Management Sciences B | 3 |
| or MA 241 | Calculus II | |
| MA 114 | Introduction to Finite Mathematics with Applications | 3 |
| or MA 242 | Calculus III | |
| Quantitative Elective (p. 4) | | 3 |
| ST 307 | Introduction to Statistical Programming-SAS | 1 |
| or ST 308 | Introduction to Statistical Programming - R | |

Interdisciplinary Perspectives

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|--|---|
| GEP Interdisciplinary Perspectives (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-interdisciplinary-perspectives/) | 5 |
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Physical Education

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|---|---|
| GEP Health and Exercise Studies (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-health-exercise-studies/) | 2 |
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Corequisites

GEP U.S. Diversity (<http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-us-diversity/>) (verify requirement)

GEP Global Knowledge (<http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-global-knowledge/>) (verify requirement)

Foreign Language Proficiency (<http://catalog.ncsu.edu/undergraduate/gep-category-requirements/foreign-language-proficiency/>) (verify requirement)

Advised Electives

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|----------------------------------|----|
| Advised Electives ^{2,5} | 12 |
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Free Electives

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| Free Electives (12 Hr S/U Lmt) ^{2,4} | 15 |
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Total Hours **120**

¹ C- or better

² Students should consult their academic advisors to determine which courses fill this requirement.

³ The calculus requirement may be met by either of two sequences: MA 131 and MA 231 or MA 141 and 241. Students who choose the second sequence are strongly encouraged to take MA 242, which may substitute for MA 114.

⁴ Some courses will not count as free electives, such as FL 101, or 105 (in the language in which proficiency requirement is met), or MA 101, 103, 105. (12 hours of free electives may be taken for credit only.)

⁵ Advised Electives: (12 credits) Students are urged to discuss these courses with their adviser and to consider using these electives to pursue a minor. Chosen from any university course offerings except FL 101 or 105 (in the language in which proficiency requirement is met), or MA 101, 103, 105, or HES courses. Certain courses may not be taken in combination with other courses of similar content - see catalog for instructions.

400/500 Level Econ Electives

| Code | Title | Hours | Counts towards |
|---------|-----------------------------------|-------|----------------|
| ECG 505 | | 3 | |
| ECG 506 | | 3 | |
| ECG 512 | | 3 | |
| ECG 515 | Environmental and Resource Policy | 3 | |
| ECG 528 | Options and Derivatives Pricing | 3 | |
| ECG 530 | Topics in Labor Economics | 3 | |
| ECG 537 | Health Economics | 3 | |
| ECG 540 | Economic Development | 3 | |
| ECG 548 | International Economics | 3 | |
| ECG 561 | Applied Econometrics I | 3 | |
| ECG 562 | Applied Econometrics II | 3 | |
| ECG 563 | Applied Microeconomic | 3 | |
| ECG 580 | | 3 | |
| ECG 590 | Special Economics Topics | 1-6 | |
| FIM 528 | Options and Derivatives Pricing | 3 | |
| MA 528 | Options and Derivatives Pricing | 3 | |
| MBA 528 | Options and Derivatives Pricing | 3 | |
| ST 561 | Applied Econometrics I | 3 | |

Econ Electives II A

| | | |
|--------|---|-----|
| EC 404 | Money, Financial Markets, and the Economy | 3 |
| EC 410 | Public Finance | 3 |
| EC 413 | Industrial Organization | 3 |
| EC 431 | Labor Economics | 3 |
| EC 437 | | 3 |
| EC 449 | International Finance | 3 |
| EC 451 | Econometrics II | 3 |
| EC 468 | Game Theory | 3 |
| EC 474 | Economics of Financial Institutions and Markets | 3 |
| EC 480 | | 3 |
| EC 490 | Research Seminar in Economics | 3 |
| EC 495 | Special Topics in Economics | 1-6 |
| EC 498 | Independent Study in Economics | 1-6 |

300/400/500 Level EC Electives

Code Title Hours Counts towards

Econ Electives I

| | | |
|---------|--|---|
| ARE 336 | Introduction to Resource and Environmental Economics | 3 |
| EC 336 | Introduction to Resource and Environmental Economics | 3 |

Econ Electives I A

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|---------|--|---|
| ARE 336 | Introduction to Resource and Environmental Economics | 3 |
| EC 305 | A Closer Look at Capitalism | 3 |
| EC 336 | Introduction to Resource and Environmental Economics | 3 |
| EC 348 | Introduction to International Economics | 3 |
| EC 351 | Econometrics I | 3 |

Econ Electives II

| | | |
|---------|--|---|
| ECG 505 | | 3 |
| ECG 506 | | 3 |
| ECG 512 | | 3 |

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|----------------------------|---|-----|
| ECG 515 | Environmental and Resource Policy | 3 |
| ECG 528 | Options and Derivatives Pricing | 3 |
| ECG 530 | Topics in Labor Economics | 3 |
| ECG 537 | Health Economics | 3 |
| ECG 540 | Economic Development | 3 |
| ECG 548 | International Economics | 3 |
| ECG 561 | Applied Econometrics I | 3 |
| ECG 562 | Applied Econometrics II | 3 |
| ECG 563 | Applied Microeconomic: | 3 |
| ECG 580 | | 3 |
| ECG 590 | Special Economics Topics | 1-6 |
| FIM 528 | Options and Derivatives Pricing | 3 |
| MA 528 | Options and Derivatives Pricing | 3 |
| MBA 528 | Options and Derivatives Pricing | 3 |
| ST 561 | Applied Econometrics I | 3 |
| Econ Electives II A | | |
| EC 404 | Money, Financial Markets, and the Economy | 3 |
| EC 410 | Public Finance | 3 |
| EC 413 | Industrial Organization | 3 |
| EC 431 | Labor Economics | 3 |
| EC 437 | | 3 |
| EC 449 | International Finance | 3 |
| EC 451 | Econometrics II | 3 |
| EC 468 | Game Theory | 3 |
| EC 474 | Economics of Financial Institutions and Markets | 3 |
| EC 480 | | 3 |
| EC 490 | Research Seminar in Economics | 3 |

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| EC 495 | Special Topics in Economics | 1-6 |
| EC 498 | Independent Study in Economics | 1-6 |

Acad Writing and Research

| Code | Title | Hours | Counts towards |
|------------------------------|--------------------------------------|-------|----------------|
| Acad Writing Research | | | |
| ENG 101 | Academic Writing and Research | 4 | |
| FLE 101 | Academic Writing and Research | 4 | |
| Transfer Sequence | | | |
| ENG 202 | Disciplinary Perspectives in Writing | 3 | |
| ENG 1GEP | 100 Level English Composition | 3 | |

Natural Science Sequence

| Code | Title | Hours | Counts towards |
|----------------------------|--|-------|----------------|
| Chemistry Sequence | | | |
| CH 101 | Chemistry - A Molecular Science | 3 | |
| CH 102 | General Chemistry Laboratory | 1 | |
| CH 201 | Chemistry - A Quantitative Science | 3 | |
| CH 202 | Quantitative Chemistry Laboratory | 1 | |
| Geology Sequence | | | |
| MEA 101 | Geology I: Physical | 3 | |
| MEA 110 | Geology I Laboratory | 1 | |
| MEA 202 | Geology II: Historical | 3 | |
| MEA 211 | Geology II Laboratory | 1 | |
| Physics I Sequence | | | |
| PY 201 | University Physics I | 4 | |
| PY 202 | University Physics II | 4 | |
| Physics II Sequence | | | |
| PY 205 | Physics for Engineers and Scientists I | 3 | |

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|--------|---|---|
| PY 206 | Physics for Engineers and Scientists I Laboratory | 1 |
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|--------|---|---|
| PY 208 | Physics for Engineers and Scientists II | 3 |
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|--------|--|---|
| PY 209 | Physics for Engineers and Scientists II Laboratory | 1 |
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Physics III Sequence

| | | |
|--------|-------------------|---|
| PY 211 | College Physics I | 4 |
|--------|-------------------|---|

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|--------|--------------------|---|
| PY 212 | College Physics II | 4 |
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Zoology Sequence

Biology Sequence

| | | |
|---------|--|---|
| BIO 181 | Introductory Biology: Ecology, Evolution, and Biodiversity | 4 |
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| BIO 183 | Introductory Biology: Cellular and Molecular Biology | 4 |
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Quantitative Elective

| Code | Title | Hours | Counts towards |
|---------|---|-------|----------------|
| BMA 573 | Mathematical Modeling of Physical and Biological Processes I | 3 | |
| BMA 574 | Mathematical Modeling of Physical and Biological Processes II | 3 | |
| BUS 351 | Predictive Analytics for Business | 3 | |
| CSC 416 | Introduction to Combinatorics | 3 | |
| CSC 427 | Introduction to Numerical Analysis I | 3 | |
| CSC 428 | Introduction to Numerical Analysis II | 3 | |
| CSC 442 | Introduction to Data Science | 3 | |
| CSC 565 | Graph Theory | 3 | |
| CSC 580 | Numerical Analysis I | 3 | |
| CSC 583 | Introduction to Parallel Computing | 3 | |

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|---------|---|-----|--------|---|---|
| E 531 | Dynamic Systems and Multivariable Control I | 3 | MA 302 | Numerical Applications to Differential Equations | 1 |
| EC 480 | | 3 | MA 303 | Linear Analysis | 3 |
| ECG 505 | | 3 | MA 305 | Introductory Linear Algebra and Matrices | 3 |
| ECG 506 | | 3 | MA 315 | Mathematics Methods in Atmospheric Sciences | 4 |
| ECG 512 | | 3 | MA 325 | Introduction to Applied Mathematics | 3 |
| ECG 515 | Environmental and Resource Policy | 3 | MA 331 | Differential Equations for the Life Sciences | 3 |
| ECG 528 | Options and Derivatives Pricing | 3 | MA 335 | Symbolic Logic | 3 |
| ECG 530 | Topics in Labor Economics | 3 | MA 341 | Applied Differential Equations I | 3 |
| ECG 537 | Health Economics | 3 | MA 351 | Introduction to Discrete Mathematical Models | 3 |
| ECG 540 | Economic Development | 3 | MA 401 | Applied Differential Equations II | 3 |
| ECG 548 | International Economics | 3 | MA 402 | Mathematics of Scientific Computing | 3 |
| ECG 561 | Applied Econometrics I | 3 | MA 403 | Introduction to Modern Algebra | 3 |
| ECG 562 | Applied Econometrics II | 3 | MA 405 | Introduction to Linear Algebra | 3 |
| ECG 563 | Applied Microeconomic: | 3 | MA 407 | Introduction to Modern Algebra for Mathematics Majors | 3 |
| ECG 580 | | | MA 408 | Foundations of Euclidean Geometry | 3 |
| ECG 590 | Special Economics Topics | 1-6 | MA 410 | Theory of Numbers | 3 |
| EMS 519 | Teaching and Learning of Statistical Thinking | 3 | MA 412 | Long-Term Actuarial Models | 3 |
| FIM 528 | Options and Derivatives Pricing | 3 | MA 413 | Short-Term Actuarial Models | 3 |
| FIM 548 | Monte Carlo Methods for Financial Math | 3 | MA 416 | Introduction to Combinatorics | 3 |
| FIM 549 | Financial Risk Analysis | 3 | MA 421 | Introduction to Probability | 3 |
| GPH 404 | Epidemiology and Statistics in Global Public Health | 3 | MA 425 | Mathematical Analysis I | 3 |
| ISE 505 | Linear Programming | 3 | MA 426 | Mathematical Analysis II | 3 |
| LOG 335 | Symbolic Logic | 3 | | | |
| MA 205 | | 3 | | | |
| MA 225 | Foundations of Advanced Mathematics | 3 | | | |
| MA 242 | Calculus III | 4 | | | |

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|--------|---|-----|--------|---|---|
| MA 427 | Introduction to Numerical Analysis I | 3 | MA 511 | Advanced Calculus I | 3 |
| MA 428 | Introduction to Numerical Analysis II | 3 | MA 512 | | 3 |
| MA 430 | Mathematical Models in the Physical Sciences | 3 | MA 513 | Introduction To Complex Variables | 3 |
| MA 432 | Mathematical Models in Life Sciences | 3 | MA 515 | Analysis I | 3 |
| MA 437 | Applications of Algebra | 3 | MA 518 | Geometry of Curves and Surfaces | 3 |
| MA 440 | | 3 | MA 520 | Linear Algebra | 3 |
| MA 444 | Problem Solving Strategies for Competitions | 1 | MA 521 | Abstract Algebra I | 3 |
| MA 450 | Methods of Applied Mathematics I | 3 | MA 522 | Computer Algebra | 3 |
| MA 451 | Methods of Applied Mathematics II | 3 | MA 523 | Linear Transformations and Matrix Theory | 3 |
| MA 491 | Reading in Honors Mathematics | 1-6 | MA 524 | Combinatorics I | 3 |
| MA 493 | Special Topics in Mathematics | 1-6 | MA 526 | Mathematical Analysis II | 3 |
| MA 494 | Major Paper in Math | 1 | MA 528 | Options and Derivatives Pricing | 3 |
| MA 499 | Independent Research in Mathematics | 1-6 | MA 531 | Dynamic Systems and Multivariable Control I | 3 |
| MA 501 | Advanced Mathematics for Engineers and Scientists I | 3 | MA 532 | Ordinary Differential Equations I | 3 |
| MA 502 | Advanced Mathematics for Engineers and Scientists II | 3 | MA 534 | Introduction To Partial Differential Equations | 3 |
| MA 504 | Introduction to Mathematical Programming | 3 | MA 537 | Nonlinear Dynamics and Chaos | 3 |
| MA 505 | Linear Programming | 3 | MA 540 | Uncertainty Quantification for Physical and Biological Models | 3 |
| MA 507 | Survey of Real Analysis | 3 | MA 544 | Computer Experiments In Mathematical Probability | 3 |
| MA 508 | Survey of Geometry | 3 | MA 546 | Probability and Stochastic Processes I | 3 |
| MA 509 | Survey of Abstract Algebra | 3 | MA 547 | Stochastic Calculus for Finance | 3 |
| MA 510 | Selected Topics In Mathematics For Secondary Teachers | 1-6 | MA 548 | Monte Carlo Methods for Financial Math | 3 |
| | | | MA 549 | Financial Risk Analysis | 3 |

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| MA 551 | Introduction to Topology | 3 | ST 405 | Applied Nonparametric Statistics | 3 |
| MA 555 | Introduction to Manifold Theory | 3 | ST 412 | Long-Term Actuarial Models | 3 |
| MA 561 | Set Theory and Foundations Of Mathematics | 3 | ST 413 | Short-Term Actuarial Models | 3 |
| MA 565 | Graph Theory | 3 | ST 421 | Introduction to Mathematical Statistics I | 3 |
| MA 573 | Mathematical Modeling of Physical and Biological Processes I | 3 | ST 422 | Introduction to Mathematical Statistics II | 3 |
| MA 574 | Mathematical Modeling of Physical and Biological Processes II | 3 | ST 430 | Introduction to Regression Analysis | 3 |
| MA 580 | | 3 | ST 431 | Introduction to Experimental Design | 3 |
| MA 583 | Introduction to Parallel Computing | 3 | ST 432 | Introduction to Survey Sampling | 3 |
| MA 584 | Numerical Solution of Partial Differential Equations--Finite Difference Methods | 3 | ST 433 | Applied Spatial Statistics | 3 |
| MA 587 | Numerical Solution of Partial Differential Equations--Finite Element Method | 3 | ST 434 | Applied Time Series | 3 |
| MA 591 | Special Topics | 1-6 | ST 435 | Statistical Methods for Quality and Productivity Improvement | 3 |
| MBA 528 | Options and Derivatives Pricing | 3 | ST 437 | Applied Multivariate and Longitudinal Data Analysis | 3 |
| MEA 315 | Mathematics Methods in Atmospheric Sciences | 4 | ST 440 | Applied Bayesian Analysis | 3 |
| OR 504 | Introduction to Mathematical Programming | 3 | ST 442 | Introduction to Data Science | 3 |
| OR 505 | Linear Programming | 3 | ST 445 | Introduction to Statistical Computing and Data Management | 3 |
| OR 531 | Dynamic Systems and Multivariable Control I | 3 | ST 446 | Intermediate SAS Programming with Applications | 3 |
| OR 565 | Graph Theory | 3 | ST 491 | Statistics in Practice | 3 |
| ST 401 | Experiences in Data Analysis | 4 | ST 495 | Special Topics in Statistics | 1-6 |
| ST 404 | Epidemiology and Statistics in Global Public Health | 3 | ST 497 | Professional Experience in Statistics | 1-3 |
| | | | ST 498 | Independent Study In Statistics | 1-6 |

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| ST 499 | Research Experience in Statistics | 1-3 |
| ST 501 | Fundamentals of Statistical Inference I | 3 |
| ST 502 | Fundamentals of Statistical Inference II | 3 |
| ST 503 | Fundamentals of Linear Models and Regression | 3 |
| ST 505 | Applied Nonparametric Statistics | 3 |
| ST 506 | | 3 |
| ST 507 | Statistics For the Behavioral Sciences I | 3 |
| ST 508 | | 3 |
| ST 511 | Statistical Methods For Researchers I | 3 |
| ST 512 | Statistical Methods For Researchers II | 3 |
| ST 513 | Statistics for Management and Social Sciences I | 3 |
| ST 514 | Statistics For Management and Social Sciences II | 3 |
| ST 515 | Experimental Statistics for Engineers I | 3 |
| ST 516 | Experimental Statistics For Engineers II | 3 |
| ST 517 | Applied Statistical Methods I | 3 |
| ST 519 | Teaching and Learning of Statistical Thinking | 3 |
| ST 520 | Statistical Principles of Clinical Trials | 3 |
| ST 524 | | 3 |
| ST 533 | Applied Spatial Statistics | 3 |
| ST 534 | Applied Time Series | 3 |
| ST 535 | Statistical Methods for Quality and Productivity Improvement | 3 |

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|--------|---|-----|
| ST 537 | Applied Multivariate and Longitudinal Data Analysis | 3 |
| ST 540 | Applied Bayesian Analysis | 3 |
| ST 542 | Statistical Practice | 3 |
| ST 544 | Applied Categorical Data Analysis | 3 |
| ST 546 | Probability and Stochastic Processes I | 3 |
| ST 555 | Statistical Programming I | 3 |
| ST 556 | Statistical Programming II | 3 |
| ST 557 | | 3 |
| ST 558 | Data Science for Statisticians | 3 |
| ST 561 | Applied Econometrics I | 3 |
| ST 562 | Data Mining with SAS Enterprise Miner | 3 |
| ST 563 | Introduction to Statistical Learning | 3 |
| ST 590 | Special Topics | 1-6 |
| ST 701 | Statistical Theory I | 3 |
| ST 702 | Statistical Theory II | 3 |
| ST 705 | Linear Models and Variance Components | 3 |

Semester Sequence

This is a sample.

First Year

| Fall Semester | | Hours |
|---|--|-----------|
| ENG 101 | Academic Writing and Research ¹ | 4 |
| GEP Humanities (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-humanities/) | | 3 |
| MA 131 or MA 141 | Calculus for Life and Management Sciences A or Calculus I | 3 |
| GEP Natural Sciences (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-natural-sciences/) (Sequence) | | 4 |
| GEP Health and Exercise Studies (http://catalog.ncsu.edu/undergraduate/gep-category-requirements/gep-health-exercise-studies/) | | 1 |
| Hours | | 15 |
| Spring Semester | | |
| EC 205 | Fundamentals of Economics | 3 |

